COMPASS

December 2022

Basking Ridge Market Insights

Basking Ridge

DECEMBER 2022

UNDER CONTRACT

19 Total

Properties

\$836K Average Price

\$819K Median Price

-24% Decrease From Dec 2021

23% Increase From Dec 2021

32% Increase From Dec 2021

-51%

Properties

UNITS SOLD

20

Total

Decrease From Dec 2021 Dec 2021

-25% Decrease From Decrease From Dec 2021

Median

Price

\$608K \$481K

Average

-11%

Price

Property Statistics

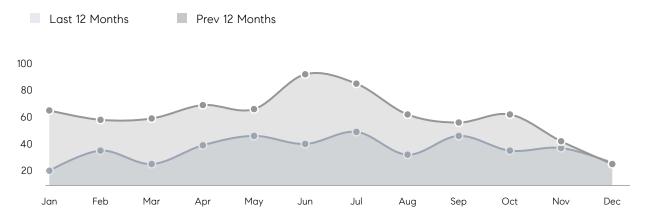
		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	25	27	-7%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$608,834	\$684,631	-11.1%
	# OF CONTRACTS	19	25	-24.0%
	NEW LISTINGS	10	12	-17%
Houses	AVERAGE DOM	23	34	-32%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$919,097	\$860,936	7%
	# OF CONTRACTS	13	14	-7%
	NEW LISTINGS	6	6	0%
Condo/Co-op/TH	AVERAGE DOM	26	17	53%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$441,769	\$435,729	1%
	# OF CONTRACTS	6	11	-45%
	NEW LISTINGS	4	6	-33%

Compass New Jersey Monthly Market Insights

Basking Ridge

DECEMBER 2022

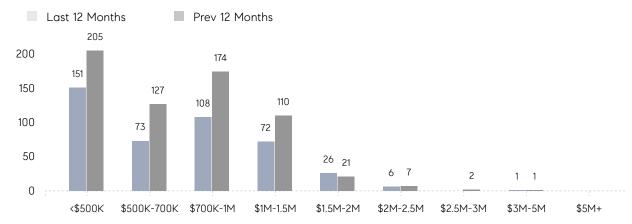
Monthly Inventory





Contracts By Price Range

Listings By Price Range



Sources: Garden State MLS. Hudson MLS. NJ MLS

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